

No.: 05/BC-VISC

Hanoi, 15/03/2025

## REPORT

*On the extension of the deadline for submitting documents, papers and papers  
related to the debt purchase and sale and the responsibilities of  
the previous Executive Board for the period 2013-2021*

To: The 2025 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 issued on 17/6/2020;

Pursuant to Report No. 10/TT-VICS dated 20/02/2023 on the approval of debt purchase and sale by the Board of Directors of the Company;

Pursuant to the Resolution of the 2023 Annual General Meeting of Shareholders of the Company No. 01/2023/NQ/DHDCD-VICS dated 23/3/2023;

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders of the Company No. 01/2024/NQ/DHDCD-VISC dated 10/04/2024;

Pursuant to the Debt Purchase and Sale Contract No. 1411/2022/HDMB/VICS-KL dated 14/11/2022 between Kim Lan Financial Investment Joint Stock Company and Vietnam Commercial and Industrial Securities Joint Stock Company (new name: Viet Nam Financial Investment Securities Corporation) (“Contract”);

Pursuant to the Appendix to extend the Debt Purchase and Sale Contract No. 2505/2023/PLHDMBN/VISC-KL dated May 25, 2023 between Viet Nam Financial Investment Securities Corporation and Kim Lan Financial Investment Joint Stock Company;

Pursuant to Resolution No. 03/2025/NQ/HDQT-VISC dated 20/02/2025 of the Company’s Board of Directors approving the extension of the time for submitting documents, papers and papers related to the debt of the Contract.

The Board of Directors respectfully presents the following report to the General Meeting of Shareholders regarding two related matters:

First, we address the debt purchase and sale agreement between the Company and Kim Lan Financial Investment Joint Stock Company (“Kim Lan Company”). According to Clause 3.6 of the Contract and Article 1 of the Appendix, which pertains to the extension of the debt purchase and sale contract, the contract is set to expire in the fourth quarter of 2024. This deadline has not



been met due to VISC's incomplete provision of necessary documents and files. By 31/12/2024, the Company has provided some related documents, but these remain incomplete. In a spirit of cooperation and the desire to maintain the Contract, Kim Lan Company has agreed to extend the deadline for submitting the required documents related to the debt until the end of the fourth quarter of 2025. Should Kim Lan Company decide not to agree to further extensions after this deadline, the Contract will terminate, and both parties will be responsible for settling any outstanding obligations according to the Civil Code.

Second, we discuss the accountability of the previous Board of Directors, specifically Mr. Nguyen Xuan Bieu, who served as Chairman and General Director from 2013 to 2021. He is fully responsible for the receivables and liabilities arising from the Company's 2020 Financial Report ("bad debts"). Although these bad debts have been managed, sold, or provisioned, the responsibility of the former Board of Directors remains intact from 2022 onwards. Any issues arising from the origin of these bad debts after 01/01/2022, are not the responsibility of the new Board of Directors; the former Board is fully accountable for handling these debts.

The Board of Directors respectfully submits this report for consideration at the 2025 Annual General Meeting of Shareholders.

Cc:

- As above;
- Archived: Documents, Board of Directors.

ON BEHALF OF BOARD OF DIRECTORS,  
CHAIRMAN



Nguyen Phuc Long

